

# Delair-Tech Announces USD14.5 Million in New Funding



Delair-Tech has unveiled its acceleration strategy to extend its leadership position in the professional UAV market. With USD14.5 million in fundraising, Delair-Tech is continuing its international expansion (opening two subsidiaries – one in the United States, the other in Australia), strengthening its capacity for the design and production of professional industrial drones and opening Delair-Services, which will offer all-inclusive aerial imaging solutions to major industrial groups.

By creating Delair-Services, the company is outreaching to clients who wish to take advantage of this booming technology to improve the management of their business on a daily basis. Delair-Services provides turnkey results, focused on strategic issues and produced by experts, preventing the need for clients to create an internal drone system,

explained Michaël de Lagarde, CEO of Delair-Tech.

## Fundraising

Delair-Tech is announcing the fundraising of USD14.5 million, primarily from the investment company Andromède, which now becomes the company's largest investor. BPI (Banque Publique d'Investissement) has also granted a loan to Delair-Tech to support its acceleration strategy.

On 11 March 2011, when the start-up was established, the company existed of just four determined engineers. Exactly five years later, almost 50 people have joined Delair-Tech in this adventure, and with them, their investment, and their passion, they are a company achieving incredible growth and now present in over thirty different countries, said Michaël Lagarde, CEO of Delair-Tech. The world is their playing field and they want to become the market leader in geo-referenced data. As such, 2016 will be a pivotal year for them to develop these ambitions, he added. With this investment, Delair-Tech now has the means to conduct its 2016 strategic development plan.

## Toulouse

Delair-Tech aims to continue developing increasingly safer UAVs which are more reliable, more durable and more oriented towards the quality of measured data.

The Toulouse ecosystem, where Delair-Tech is based, is at the forefront of satellite data processing which allows innovative solutions to be developed for the acquisition, processing and global provision of geo-referenced data, meeting the needs and challenges of industrial clients

Reducing the use of herbicides and fertilisers, protecting the integrity of pipelines, avoiding blackouts, and reducing road-traffic accidents are all challenges which the directors of Delair-Tech wish to tackle alongside their clients.