

Spotscale Closes One Million Dollar Seed Funding Round

Swedish start-up Spotscale, a provider of online tools and services for virtual real estate development and city planning, has closed a USD 1 million seed funding round to further deploy smart photo-realistic 3D buildings captured using drones. The funding will be used to accelerate the development of the company's technologies for applications in real estate, entertainment, local search and navigation.

Spotscale equips multi-rotor drones with cameras and other sensors to map buildings and immediate surroundings in an incredibly realistic fashion. Using advanced image processing techniques, Spotscale analyses the anatomy of buildings and their surroundings, delivering high quality, open, editable, interactive 3D models of the built environment.

Ludvig Emgård, founder of Spotscale, said that this group of investors was a perfect match for the company. The investment will allow them to take their business to the next level, scale their technology and commercial sides, and at the same time enhance the usability. Lead investor is Stockholm-based Venture Capital firm MOOR, and angel investors include Magnus Malm and Erik Byrenius, both successful Swedish entrepreneurs.

Using the Spotscale cloud, real estate owners can interactively alter their projects and simulate the future before the first brick has been laid. Spotscale is already on the market in Northern Europe with large construction firms and real estate developers.

Mikael Moreira and Andy Johnston at MOOR said that they are really excited about working with Spotscale and their talented team. The usability of virtual reality and augmented reality is without doubt growing at a high pace and will reach a wider audience in the near future. With that, there will also be an increased requirement for high-quality 3D assets and Spotscale is the leading player within their segment.

<https://www.gim-international.com/content/news/spotscale-closes-one-million-dollar-seed-funding-round>
