

Slingshot Aerospace Receives US\$5m Funding for Space Geospatial Intelligence Platform



Slingshot Aerospace, an advanced analytics company, has announced US\$5 million in seed funding. The round was led by ATX Venture Partners with participation from new investor Revolution's Rise of the Rest Seed Fund – the Washington DC-based investment firm founded by former AOL Co-founder Steve Case focused on high-growth companies scaling outside of coastal tech hubs. The investment had additional participation from previous investors Okapi Capital, Stage Venture Partners, Sway Ventures and Techstars Ventures.

"Slingshot is on the cutting edge of applying AI, Machine learning and big data analytics to geospatial and orbital exploration at a time when insights are more needed than ever," said Colin Greenspon, Partner at Revolution's Rise of the Rest Seed Fund.

The company's mission is to help government and commercial customers predict the unexpected and optimize their situational awareness by leveraging machine learning for geospatial intelligence and space situational awareness. Customers include BAE Systems, Boeing, NASA and the U.S. Air Force.

"Together, we created Slingshot to bring decision makers more complete and timely awareness in the orbital and geospatial arenas," said David Godwin, CEO and Co-Founder of Slingshot Aerospace. "The market opportunity for Slingshot is vast, as we have become a leader in Al-driven space tech products across multiple domains - closing the gap between data analysis and critical decision making."

The company's product offerings include Orbital Atlas, a space situational awareness platform; Earth Portal, a geospatial visualization portal; and N2X, an edge-Al framework for drones and spacecraft.

"In bringing together disparate signals and using deep learning to speed up time-sensitive detections, both terrestrial and in orbit, we are continually discovering new ways to predict the unexpected and empower our commercial and defence customers with advanced analytics," said Melanie Stricklan, CSO and Co-Founder of Slingshot.

"As follow-on investors in Slingshot, we believe they will become the leaders in geospatial AI and edge technologies to make a true difference in our world," said Chris Shonk, Managing Partner at ATX Venture Partners. "From leaders in the military with expertise on geospatial and orbital applications, to a proven serial entrepreneur and strategist on bringing products to market, this team is positioned to propel the company forward beyond our wildest imagination."

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