

Aerometrex's MetroMap establishes key alliance with leading property data firm



In a multi-million-dollar deal, geospatial tech company Aerometrex has signed a partner agreement with Landchecker for its MetroMap service. Under the AUD2.65 million licence agreement, the high-resolution MetroMap aerial imagery will be used on Landchecker's property insights platform. Landchecker is a Melbourne-based property data and technology business that provides property information to over 90,000 property professionals across Australia, including developers, valuers, real estate agents, architects and town planners.

High-resolution arial imagery

Steve Masters, Aerometrex's CEO and managing director, stated that MetroMap's high-resolution aerial imagery is currently utilized within Landchecker's online platform, and this agreement allows for the formalization of its use through a licence agreement. He also mentioned that this is the largest MetroMap partner programme agreement in the history of <u>Aerometrex</u> and will significantly contribute to MetroMap's Annual Recurring Revenue stream over the three-year contract term.

Under the agreement, <u>Landchecker</u> will purchase a fixed number of tailored MetroMap licences for AUD800,000 per year for three years. They will also have the option to buy additional licences at an agreed price without any limitations.

Adam Gandolfo, Landchecker's CEO, emphasized that MetroMap's high-resolution aerial imagery is an essential dataset used by many Landchecker customers on a daily basis. The increased number of licences will enable more property professionals to benefit from the platform. "This partnership will allow us to offer more customers an equally compelling proposition, combining our leading property data and insights with quality high-resolution imagery from MetroMap under flexible and cost-effective commercial arrangements," he stated.

Prior to this agreement, Aerometrex's MetroMap partner programme had around 30 members and contributed approximately AUD1.2 million in annual revenue.

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