

Mark Heine to Succeed Øystein Løseth as Fugro CEO



Fugro's Supervisory Board has appointed Mark Heine as new CEO and chairman of the Board of Management. He will succeed Øystein Løseth, who has decided to resign at the end of 2018 due to personal reasons. Løseth stepped down as CEO and chairman of the Board of Management on 1 October and will act as an advisor until the end of this year. He has been a member of the board since January 2018 and CEO since 26 April 2018.

Mark Heine (1973) started his career at Fugro in 2000 as geodesist on various onshore and offshore survey projects. As of 2002 he fulfilled several management roles in the Survey division with increasing responsibilities, allowing him to build up substantial international experience, both regarding the onshore and offshore business of Fugro. From 2012 he served as regional director Europe-Africa for the Survey division. In 2013 he

became director of the Survey division and in April 2015 he was appointed by the shareholders meeting as member of the Board of Management. When Fugro's organisation was changed, he became responsible for the Marine division. Mark Heine holds a MSc in geodetic engineering from Delft University of Technology.

Harrie Noy, chairman of the Supervisory Board: "We regret that Øystein Løseth has resigned already relatively soon after joining Fugro, but we respect his decision. On behalf of the Supervisory Board, I want to thank him for his dedication to Fugro and wish him all the best for the future. We are pleased to announce the appointment of his successor today. Mark Heine is an experienced Fugro manager, who has a deep understanding of our business and customers. In recent years Mark has proven to possess the leadership skills to bring Fugro to the next phase. He is heavily involved in the ongoing strategy review process and will together with his colleagues on the board, present the outcome at the upcoming Capital Markets Day in November."

Øystein Løseth: "I regret that I leave Fugro already so soon due to personal reasons. I got to know Fugro as a wonderful company and wish Mark, the rest of the board and all employees lots of success for the future."

Mark Heine: "It is an honour for me to be appointed as CEO and chairman of the Board of Management. Fugro is a great company with talented people and leading positions in our key markets. I believe we are well placed to meet the challenges of the future. I am looking forward to further build our company together with my colleagues in the board and our employees all over the world."