

Hemisphere GPS Named to Fast Growth 50

Hemisphere GPS has marked a strong start to 2010 with the company's second consecutive recognition as one of Alberta's fastest growing companies. The Fast Growth 50 list published in the January edition of Alberta Venture magazine ranked Hemisphere GPS 14th in the category Top 25 Over CAD20 million.

Members of the list, dubbed "Growth Champions" by the magazine, are comprised of two categories: over CAD20 million and under CAD20 million. The applicants' relative growth is then calculated by increases in revenues, assets, profits and head count over the three fiscal years ending immediately before the application date of October 2009 - 31st December 2008 for Hemisphere GPS.

"2010 marks the company's 20th anniversary of providing innovative GPS technology to our customers worldwide. The company has become bigger, stronger and faster in offering innovative product solutions to the precision positioning and machine control applications," says Steven Koles, President and CEO of Hemisphere GPS. "We are in a great position for growth in 2010 and beyond, and we look forward to expanding our presence in both new and existing markets."

Alberta Venture will host a gala award celebration in Edmonton on 10th February 2010 to officially celebrate the success of the Fast Growth 50 winners.