

Hexagon Strengthens Distribution

Hexagon, the parent company of Leica Geosystems, has entered into an agreement to acquire the Spatial Systems division of the American company Loyola Enterprises. The company's Spatial Systems division, headquartered in Richmond, Virginia, is a distributor and service provider for surveying equipment in the states of Virginia, West Virginia, Maryland and Washington DC. The division also operates its own GPS reference station network RTK-Net, providing high-precision differential correction services to a wide range of users and applications.

"The company is an important element in Hexagon's global growth strategy in the core surveying and construction markets. With this acquisition plus the actions we undertook in the preceding years we are continuing to establish a solid foundation for Hexagon's Geosystems business in the region", says Ola Rollén, CEO and President of Hexagon AB and CEO of Leica Geosystems.

"What we are particularly excited about is to add Loyola's RTK-Net infrastructure and expertise with our own networks, creating the largest consolidated GPS reference station network in the USA. GPS correction services provided by these networks are becoming increasingly important for a wide variety of positioning applications, for example in surveying and mapping, and guidance and control of construction, farming and mining machinery", continues Ola Rollén.

The Spatial Systems division of Loyola will be fully consolidated as of 1st October 2009.