Hexagon AB, Sweden, has signed an agreement to acquire Devex, a supplier of automation solutions for mining operations. This Brazilian company has grown significantly in size and scope in recent years, taking solutions from Devex beyond fleet management deep into mine process automation. The portfolio has grown from SmartMine to a comprehensive automation platform for optimising mine performance through real-time control and remote monitoring of all mine activities - in 3D and from a single platform.

The Devex acquisition advances Hexagon's expansion into South America and into the mining industry as a whole. Their solutions complement Hexagon's other offerings in the mining sector, with specific emphasis on 3D environments which allow users to view and access data much more intuitively than before.

The portfolio of automation solutions offered by Devex is built on an open platform, offering ease of application development for the mobile environment as well as integration with other widely used systems. This enables mine operators to meet different necessities and manage all of the pieces as an integrated process - from long and medium term mine planning to day to day mine operations.

Closure of the transaction is subject to customary regulatory approvals. Consolidation and contribution to Hexagon's earnings will start as of the closing date. The company's turnover for 2012 amounted to approximately 35 million Brazilian Real.

https://www.gim-international.com/content/news/hexagon-to-take-over-devex