

IDB Approves US\$ 3.5M Loan to the Bahamas

The IDB, the Inter-American Development Bank (DC, USA) has announced the approval of a US\$ 3.5 million loan to the Bahamas. The project aims at strengthening the technical capacity of the government for the collection, analysis and dissemination of land information. Policy options and guidelines will be prepared for national land issues that will include responses from stakeholders. The project will include the modernisation and expansion of government land administration services, and the registration and taxation of real property. Geographic information will be provided for land use planning and monitoring development. The project reflects the IDB strategy for the Bahamas of supporting steps to strengthen the private sector, promote environmental management and modernise the state. The IDB loan is for a 10-year term, with a three-year grace period, at a variable interest rate based on LIBOR. Local counterpart funds total US\$ 1.5 million.

<https://www.gim-international.com/content/news/idb-approves-us-3-5m-loan-to-the-bahamas>
