Intel to Acquire Computer Vision Leader Mobileye

Intel and Mobileye announced on 13 March that they have entered into a definitive agreement pursuant to which Intel will acquire Mobileye. Under the terms of the agreement, a subsidiary of Intel will commence a tender offer to acquire all of the issued and remaining ordinary shares of Mobileye for USD63.54 per share in cash. This represents a fully diluted equity value of approximately USD15.3 billion and an enterprise value of USD14.7 billion.

The acquisition will couple the best-in-class technologies from both companies, including Intel's high-performance computing and connectivity expertise and Mobileye's leading computer vision expertise to create automated driving solutions from the cloud through the network to the car.

The combination is expected to accelerate innovation for the automotive industry and position Intel as a leading technology provider in the fast-growing market for highly and fully autonomous vehicles. Intel estimates the vehicle systems, data and services market opportunity to be up to USD70 billion by 2030. The transaction extends Intel's strategy to invest in data-intensive market opportunities that build on the company's strengths in computing and connectivity from the cloud, through the network, to the device.

Read this article to learn more on the impressive role geomatics plays in the development of self-driving cars.

Source: Mobileye.

https://www.gim-international.com/content/news/intel-to-acquire-computer-vision-leader-mobileye