

Intermap Sells Aircraft

Intermap Technologies has sold one of its three aircraft, a King Air 200T, which was no longer required following completion of the Company's NEXTMap Europe and NEXTMap USA mapping programs. The King Air is a "special missions" aircraft, provisioned to accept a digital camera or a radar system.

Intermap sold the aircraft for USD3.5 million, which will be received in three installments during the fourth quarter of 2010. The purchaser intends to acquire additional equipment, software, and on-going support from Intermap once regulatory approvals are obtained.

<https://www.gim-international.com/content/news/intermap-sells-aircraft>
