

# Joint Venture Tele Atlas with Kalyani Group

Tele Atlas (Netherlands) has signed a definitive agreement with Kalyani Group (India) to acquire substantial equity position in Kalyani Net Ventures Limited (KNVL), headquartered in Pune, India.

Kalyani Net Ventures Limited is a leading map provider in India serving the consumer application, business-to-business and business-to-government market segments. Previously, the company was solely owned by Kalyani Group.

The joint venture with Kalyani Net Ventures will significantly strengthen Tele Atlas' operations in India and its direct interaction with customers and other partners in the region. Through this venture, Tele Atlas will gain access to an extensive map of India and to the growing business in map data licensing, GIS and customized mapping projects in India.

After closure of the transaction, the company will be renamed Tele Atlas Kalyani India Pvt. Ltd. and will leverage Tele Atlas' production platform to develop India map and navigable data products with extensive coverage and content. The first products in the standard Tele Atlas specifications are planned to be available in the third quarter of 2008 and will cover all major metropolitan areas and the national and state highway networks of India. Subsequent database products are planned to include additional urban centers and rich points of interest (POI) content.

Following the recent global outsourcing agreement renewal with Tele Atlas, Infotech Enterprises Limited will serve as an active partner of Tele Atlas Kalyani India Pvt. Ltd., providing specialised professional services to produce the India database in Tele Atlas' production environment. The new agreement between Tele Atlas and KNVL is independent of the global relationship between Tele Atlas and Infotech.