



Leica Consolidates in Singapore

Leica Geosystems Surveying & Engineering Division (Switzerland) has established a new Singapore subsidiary, Leica Geosystems Technologies Pte Ltd. Following a previously announced restructuring plan, this new company combines the current business in Leica Instruments (S) Pte Ltd (Singapore) with those from its US operations in Michigan. In addition to being the competence centre for development and engineering of digital and optical levelling technologies, Leica Geosystems Technologies in Singapore will be the global headquarter for levelling products, including manufacturing and assembly operations. The entity is expected to expand rapidly from 70 people to a workforce of more than 130 people within the next two years. The majority of these new hires will be engineers, reflecting Leica Geosystems investment plans in product development and process engineering. Leica Instruments (S) Pte Ltd was a fifty-fifty joint venture company between Leica Geosystems (Switzerland) and Leica Microsystems (Germany). In December 2004, Leica Geosystems sold 50% share of its ownership in Leica Instruments (S) Pte Ltd to its partner Leica Microsystems. With this latest transaction, Leica Geosystems completes divestment of its Singapore parts manufacturing operations.

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