

# Private Equity Firm to Acquire Maxar for US\$6.4 Billion



Maxar Technologies has entered into a definitive merger agreement with Advent International, a global private equity investor. The all-cash transaction values Maxar at an enterprise value of around US\$6.4 billion and will result in Maxar remaining a US-controlled and operated company.

The transaction is expected to close in mid-2023. From then on, [Maxar](#) will benefit from [Advent](#)'s significant resources, operational expertise and capacity for investment. As a private company, Maxar will be able to accelerate investments in next-generation satellite technologies and data insights for its government and commercial customers, as well as pursue strategic mergers and acquisitions to enhance its portfolio of solutions.

## Integrated Space Infrastructure and Earth Intelligence

Maxar is a world-leading provider of comprehensive space solutions and secure, precise geospatial intelligence. The company aims to deliver disruptive value to government and commercial customers to help them monitor, understand and navigate our changing planet, deliver global broadband communications and explore and advance the use of space.

Maxar's renowned approach combines decades of deep mission understanding and a proven commercial and defence foundation to deploy solutions and deliver insights with "unrivalled speed, scale and cost effectiveness". The company has a workforce of 4,400 team members in over 20 global locations.

## Differentiated Spaceborne Solutions

With approximately US\$28 billion invested across the defence, security and cybersecurity sectors in the past three years, Advent's portfolio companies have substantial expertise supporting many satellite and defence platforms serving the US government and its allies, as well as companies across the globe.

"In our view, Maxar is a uniquely positioned and attractive asset in satellite manufacturing and space-based high-resolution imagery, with an incredible workforce and many opportunities ahead," said Shonnel Malani, managing director and global head of Advent's aerospace and defence team. "We have strong conviction in the growing need for the differentiated solutions Maxar provides, and our goal is to invest in expanding Maxar's satellite constellation as well as supporting Maxar's team to push the boundaries of innovation, ensuring mission success for its customers."

□ Example of Maxar satellite imagery. At 250 metres high, the Ain Dubai is the largest and tallest observation wheel in the world. It has 48 hi-tech cabins and can hold 1,750 people. (Image courtesy: Maxar)