

Nokia Takes Over 3D-mapping Company

earthmine, headquartered in California, USA, has announced that it is has entered into an agreement to be acquired by Nokia. earthmine is a privately-owned company that develops a powerful end-to-end 3D street level imaging solution - from collection hardware to processing workflows, cloud hosting and client software.

The earthmine team is expected to join the Nokia Location & Commerce business and Berkeley, California will become a key site for the development of 3D reality capture technology.

John Ristevski, co-CEO of earthmine said he is very excited to be joining Nokia, a company with a huge presence and vision in mapping. eartmine could not hope for a better place to fulfill and accelerate our mission of indexing the world in 3D, he added.

The transaction is expected to close by the end of 2012. The terms of the transaction are confidential.

earthmine is specialised in 3D street level imagery delivering a full end to end solution from 3D mobile mapping systems, automated data processing pipelines, cloud based hosting services and server software, to desktop software, client side developer tools and direct integration with leading GIS software. earthmine has 30 partners across the Americas, Europe, Australia and the Asia/Pacific regions, providing market and customer specific solutions in conjunction with earthmine technology. earthmine technology is being used in local search, mobile, mapping, GIS, safety, and security markets worldwide.

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