

# NovAtel Inc. Acquires Waypoint Consulting Inc.

NovAtel Inc. (Canada) has announced that it has acquired Waypoint Consulting Inc.(Canada) for approximately CDN \$3.2 million, in cash. Waypoint is a precise positioning software company that produces real-time and post-processing position determination software using input from precision GPS and GPS/inertial systems.

The acquisition of Waypoint is expected to immediately broaden NovAtel's base of core precise positioning technology and enables NovAtel to address growing customer demand for specialised real-time and post-processing GPS and GPS/inertial positioning and trajectory software. NovAtel plans to leverage Waypoint's proven products, intellectual property and expertise across a number of market applications.

NovAtel expects the acquisition of Waypoint will contribute approximately CDN \$2 million revenue on an annualised basis.

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<https://www.gim-international.com/content/news/novatel-inc-acquires-waypoint-consulting-inc>

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