

NovAtel Q3 Results

NovAtel's (Canada) revenues for the third quarter ended 2 October 2004 were CDN\$ 13.8 million (US\$ 10.4 million) compared to CDN\$ 10.9 million (US\$ 7.9 million) in the similar period a year ago. Net income was CDN\$ 2.9 million (US\$ 2.2 million) compared to a net income of CDN\$ 1.7 million (US\$ 1.2 million) for Q3 last year. Revenues in the nine months ended 2 October 2004 were CDN\$ 39.6 million (US\$ 29.7 million) compared to CDN\$ 27.3 million (US\$ 18.9 million) in 2003. Net income for these nine months was CDN\$ 7.0 million (US\$ 5.3 million) compared to CDN\$ 2.4 million (US\$ 1.7 million) in the similar period a year ago.

<https://www.gim-international.com/content/news/novatel-q3-results>
