

Offshore Systems International Purchases Mapcon Mapping Consultants

Offshore Systems International Ltd. (Canada) has announced it has completed the purchase of Mapcon Mapping Consultants Inc. of Salt Lake City, Utah (USA). Mapcon is a land mapping company in the U.S. geomatics (digital map and electronic chart data production) market. Under the terms of the agreement, OSI purchased all of the shares of Mapcon from its shareholders for cash. Mapcon represents an excellent strategic fit with OSI's Geomatics business unit and provides the Company with an operational base in the United States. Based on industry data and market studies, OSI estimates the North American mapping market (both land and marine) is approximately US\$ 500 million annually. Mapcon is well situated to grow market share, as Utah currently ranks third highest for population growth rate in the United States. Population growth is a key driver of geomatics demand.

<https://www.gim-international.com/content/news/offshore-systems-international-purchases-mapcon-mapping-consultants>
