RIEGL Announces Investment in New Office and Production Facilities



RIEGL, a manufacturer of Lidar scanners for surveying applications headquartered in Horn, Austria, is investing heavily in the expansion of its production and office space. The continued, worldwide demand for high-performance sensors is allowing the company to grow and expand further. The company, which celebrated

its 40th anniversary last year, is now meeting the rapidly increasing international demand for RIEGL laser scanners by expanding its office and production facilities.

This summer, construction has started on a new office and production facility at the location of the company's headquarters in Horn, Austria. The new building will house the company's printed circuit board production and the software development team. The additional area comprises more than 2,200m² (24,000 sq foot) on three floors and will offer space for up to 80 employees. A state-of-the-art measuring tunnel system with a length of over 100 metres will also be built and be used for testing and calibrating the RIEGL

sensors. The buildings will be ready for occupancy in autumn of 2020.

New RIEGL production facility in Horn, Austria.

Growth in the USA

RIEGL is also continuing to grow in the USA. The company has been active and successful in this market for more than 25 years and is currently building a new North American office facility in Winter Garden, Orlando, Florida, offering 1,500m² (16,000 sq foot) of floor space. The building will offer trendy and modern workplaces for up to 50 employees. In addition to office space, the new RIEGL USA headquarters will also allow the company to expand in the areas of support, service and calibration for the complete RIEGL portfolio. The building will be ready for occupancy in the autumn of 2020.

Throughout the building process, innovative RIEGL technology <u>VZ-400i</u> terrestrial laser scanner as well as VUX-based <u>Lidar</u> <u>mapping drones</u> will be applied regularly to support, monitor and document the construction processes. In total, the investment volume for the expansion of the company's facilities in 2019 and 2020 is more than €10 million.

"Our investments in Austria and the USA prove our path of success and the growing internationality of the company," explained Dr Johannes Riegl, founder and CEO of the RIEGL Group, and his son, Johannes Riegl Jr., member of the management board and president of the US division of the company.

RIEGL – a privately-owned company with subsidiaries in the US, Japan, China and Australia – has grown continuously over the past years. In the last fiscal year, RIEGL achieved a record group turnover of more than €80 million with 250 employees worldwide.

New RIEGL North America office in Orlando, Florida, USA.