

## senseFly Receives Financial Boost from Parrot



Through its parent organization Parrot, senseFly has recapitalized its balance sheet and funding, guaranteeing a healthy operational outlook as it continues its growth path as the global leader in fixed-wing drones. The financial backing comes at a particularly meaningful time for senseFly – an Ecole Polytechnique Fédérale de Lausanne (EPFL) spin-off – which celebrates its tenth anniversary this year.

Since its inception, senseFly has flown over 1 million flights, mapped an estimated 500,000 square kilometres and generated over USD\$ 100 million in revenue. This important milestone sees senseFly's status shift from promising start-up that pushed the boundaries of remote mapping to leading manufacturer of professional fixed-wing drones, used by some of the world's largest organizations, including <a href="Trimble">Trimble</a> and <a href="Microsoft">Microsoft</a>.

In simple terms, this means <u>senseFly</u> has the resources to focus its strategy on its operational efficiency. The benefit of zero debt and a sound balance sheet also allows the fixed-wing leader to place greater emphasis on the technological innovations that matter most to its customers and that will drive the company, and drone industry forward.

## Next phase of growth

"senseFly is demonstrating a rare drone industry success story, transitioning from start-up to a mature, self-funded, successful business," said Gilles Labossière, CEO of senseFly. "Parrot's long-term backing, thanks to senseFly important milestones and strategic focus, provides us with greater organizational efficiency and helps continue our upward trajectory as we enter into the next phase of our growth and expansion."

senseFly enters its second decade galvanized by its strong financial standing and market-leading drone solutions – and with a growing customer base positioned firmly at the heart of its business. The Swiss drone manufacturer is confident that the global drone industry is now entering a new stage of development, which presents exciting and significant opportunities for growth.

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