

Siemens and Bentley Systems Strengthen Strategic Alliance



Bentley Systems and Siemens have decided to further strengthen their strategic alliance. The two companies will extend their existing agreement and further develop their joint business cooperation and commercial initiatives. Therefore, the joint innovation investment programme will be increased from the initial €50 million of funding to €100 million. In addition, as a result of Siemens' continuous investment into secondary shares of Bentley's common stock, the Siemens stake in Bentley Systems now exceeds 9%.

Klaus Helmrich, member of the Managing Board of Siemens, said he is very pleased with how strong the alliance started. Now Siemens is investing in the next collaboration level with Bentley, where for instance they will strengthen their engineering and project management tools with Siemens' enterprise-wide collaboration platform Teamcenter to

create a full digital twin for the engineering and construction world. Helmrich added that integrated company-wide data handling and IoT connectivity via MindSphere will enable their mutual customers to benefit from the holistic digital twins.

Greg Bentley, Bentley Systems' CEO, stated that in their joint investment activities with Siemens to date, they have progressed worthwhile opportunities together with virtually every Siemens business for 'going digital' in infrastructure and industrial advancement. As the new jointly offered products and cloud services now come to market, Bentley is enthusiastically prioritising further digital co-ventures. The company has also welcomed Siemens' recurring purchases of non-voting Bentley Systems stock on the NASDAQ Private Market, which is facilitated in order to enhance liquidity, primarily for their retiring colleagues.

<https://www.gim-international.com/content/news/siemens-and-bentley-systems-strengthen-strategic-alliance-2>
