

Teledyne Technologies Acquires Remaining Optech Shares



Teledyne Technologies, through its Teledyne DALSA subsidiary, now fully owns Optech after acquiring the remaining shares. The company will be adopting the name Teledyne Optech, joining the Optech and Teledyne brands together. Teledyne has been the majority owner of Optech for the past three years so 100% ownership will not result in any significant operational changes for the organisation. Don Carswell continues as president of Teledyne Optech with all existing duties.

Optech's founder, Allan Carswell, will continue to offer insight and is especially looking forward to the upcoming Imaging and Lidar Solutions Conference, taking place from 9-12 June 2015 in Toronto, Canada.

Optech Founder, Allan Carswell, said Optech has been operating as Teledyne for three years, with only this name change outstanding. Teledyne was very supportive of the CZMIL Project Program, as well as the building of Optech's own CZMIL equipment that is being successfully deployed by clients for projects around the world, added Optech president, Don Carswell.

Image source: Glassdoor.com.