

# The Galileo Joint Undertaking (GJU) Start Negotiations

Monday 27th June the executive director of the GJU, Rainer Grohe, reported to the Supervisory Board regarding the evaluation of the joint proposal received from the two consortia in the running for the Galileo concession. The two consortia are Eurely (core members: Aena, Alcatel, Finmeccanica, Hispasat) and iNavSat (core members: EADS Space, Inmarsat, Thales).

The two consortia delivered a joint proposal on the 20th June. The evaluation of this joint proposal, compared to both individual offers showed a significant reduction in the financial contribution from the public sector and an increase in the foreseen commercial revenue. It also complies with the foreseen timetable and will not lead to any delay in the programme.

Rainer Grohe, GJU Executive Director: The GJU's evaluation of the joint proposal clearly showed better value for the public, the overriding criterion in the decisionmaking process. This can only be achieved with the merger, as the joint proposal combines complementarity and possibilities from the two consortia.

The GJU will now start to prepare the negotiations on the concession contract on the basis of this joint proposal; the negotiation process shall be concluded before the end of 2005.

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