

Trimble to Acquire Cityworks to Expand Digital Asset and Infrastructure Management Solutions



Trimble has signed a definitive agreement to acquire privately held Azteca Systems LLC (dba 'Cityworks'), a leading provider of enterprise asset management (EAM) software for utilities and local government. Cityworks' solutions address the global challenges associated with maintaining and replacing aging utility, transportation and public assets and infrastructure.

The transaction is expected to close in the fourth quarter of 2019, subject to customary closing conditions and expiration of the waiting period under the Hart-Scott-Rodino Antitrust Improvements Act. Financial terms were not disclosed.

<u>Cityworks</u>, based in Sandy, Utah, was launched in 1996 and provides a powerful and flexible office, cloud and mobile EAM software solution that is used by more than 700 utilities and local governments. EAM is a key technology and system of record relied on by organizations to address a wide range of applications in infrastructure development, maintenance and permitting. Cityworks is a leader in the mid-sized utility and local government market segments in North America and its solutions address organizations of all sizes with deployments serving some of the largest cities in the U.S.

Infrastructure maintenance and construction investments

The Cityworks acquisition will expand Trimble's strategy by adding an EAM software platform to its existing utilities and local government capabilities, which include mobile, IoT and infrastructure lifecycle solutions. The combination will provide a comprehensive digital platform – with real-time asset intelligence, workflows and analytics – for transforming the way governments and utilities prioritize infrastructure maintenance and construction investments. In addition, the acquisition will enable Cityworks to leverage Trimble's global footprint in multiple industries. Together, Trimble and Cityworks will provide an expanded solutions portfolio to their partner network of Architecture, Engineering and Construction (AEC) firms and software system integrators. Customers will benefit from integrated solutions that will enable them to realize improved infrastructure performance, increased productivity and better return-on-investment associated with infrastructure construction and operation.

Trimble solutions portfolio

"Cityworks is a pioneer in developing software to address the global challenges associated with managing aging, critical infrastructure," said Steve Berglund, president and CEO of Trimble. "Trimble has a long history of transforming industries by combining technologies and providing full solutions that help customers measure, assess, design and construct infrastructure at scale. With Cityworks, we are now expanding our solutions portfolio, enabling customers to manage and optimize the performance of their assets across the entire infrastructure lifecycle."

"Trimble is an ideal match for Cityworks and the work we aspire to do in helping utilities and communities improve public infrastructure management. Joining Trimble is strategic, providing exciting growth opportunities and new opportunities for innovation," said Brian L. Haslam, founder, president and CEO of Cityworks. "Cityworks as a Trimble company will accelerate our GIS-centric public asset management approach and allow us to increase the impact and value our solutions deliver to customers."

The Cityworks business will be reported as part of Trimble's Resources and Utilities Segment.

